

## EIDLs

**Economic Injury Disaster Loans**

**\$10B Available**

EIDLs are administered and approved by the U.S. Small Business Administration (SBA).

- Small businesses (<500 employees)
- Sole-proprietors
- Independent contractors
- 501(c)6 organizations & more!

- Maximum Granted: \$2M
- Interest: 3.75%  
(2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available

EIDLs offer a bridge loan program of \$10,000 to cover immediate costs & is forgivable if certain criteria are met.

**HOW** Apply at [www.sba.gov/disaster](http://www.sba.gov/disaster)

**WHEN** Available now!

## LOANS



## ABOUT



## ELIGIBILITY



## FINANCING



## KEEP IN MIND



## APPLY



## PPP

**Paycheck Protection Program**

**\$349B Available**

In the PPP, loans are backed by the SBA through local lenders.

- Small businesses and non-profits (<500 employees)
- Sole-proprietors
- Self-employed & freelance workers

- Maximum Granted: Lesser between 2.5X Payroll or \$10M
- Interest: 1%
- Duration: Up to 10 years
- Defer for 6-12 mo.

- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

**HOW** Apply with an SBA-approved lending institution.

**WHEN** Available soon!  
See local lender for details.